

AT 6449

FEDERAL RESERVE BANK  
OF NEW YORK

December 9, 1969

NEW POSTAL MONEY ORDERS

To All Banks and Trust Companies  
in the Second Federal Reserve District:

Printed below is an excerpt from the Federal Register of November 29, containing a notice by the U.S. Post Office Department of a new form of postal money order, to be issued by U.S. military post offices overseas on or after January 15, 1970. Please note the payment restriction that the new money orders will bear. The Postmaster General will refuse final payment on those money orders that bear foreign bank endorsements, and the amount of such money orders will be charged back to the U.S. commercial banks through which they were presented for payment.

Alfred Hayes,  
President.

**POST OFFICE DEPARTMENT**

**POSTAL MONEY ORDERS ISSUED AT  
OVERSEAS MILITARY POST OFFICES**

**Restriction on Payment Through Banks  
Outside U.S.**

The Department has designed a new postal money order for issuance by U.S. military post offices overseas. The new money order will be salmon colored, and will bear a payment restriction as follows:

Note—Not payable through banks outside the United States of America, other than through U.S. military banking facilities.

The new money order will not be placed in use prior to January 15, 1970.

The Postmaster General will refuse final payment on the described money orders bearing foreign bank endorsements, and the amounts of such money orders will be charged back to U.S. commercial banks through which they were presented for payment.

Notice of proposed rule making with respect to the foregoing is unnecessary, since the issuance and payment of the subject money orders involves the public property and contracts, as well as military and foreign affairs functions, of the United States.

(5 U.S.C. 301, 39 U.S.C. 501, 705(d), 712, 5101, 5102)

DAVID A. NELSON,  
General Counsel.

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8:48 a.m.]